

**THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**LUKE, JOHN R.**

**DEBTOR**

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**CASE NO. 05-41576 -R  
CHAPTER 7**

**TRUSTEE'S  
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: March 14, 2006

/s/ Linda Payne  
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**LUKE, JOHN R.**

**DEBTOR**

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**CASE NO. 05-41576-R  
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND  
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: March 14, 2006

/s/ Linda Payne  
Linda Payne, Trustee

# **SCHEDULE A-1**

FINAL ACCOUNT AS OF: 03/14/06  
JOHN LUKE 05-41576

<b>A: Receipts</b>	\$ 8,710.42
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## **B. Disbursements**

1. Secured Creditors-----	
2. Administrative-----	511.31
3. Priority-----	
4. Other (Ex husband's-----	
Total disbursements-----	511.31

<b>C. Current Balance</b>	\$ 8,199.11
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## Form 1

Page: 1

Individual Estate Property Record and Report  
Asset Cases

Case Number: 05-41576 BTR  
Case Name: LUKE, JOHN R.  
Period Ending: 03/14/06

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 04/01/05 (f)  
§341(a) Meeting Date: 05/17/05  
Claims Bar Date: 08/18/05

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2350 Briar Court, Frisco - Homestead	383,765.00	0.00	DA	0.00	FA
2	Cash	80.00	80.00	DA	0.00	FA
3	Bank of America Checking	544.77	4,347.88		4,347.88	FA
4	Bank of American Money Market	218.00	218.00		218.00	FA
5	Retainer at Kane, Russell	0.00	0.00	DA	0.00	FA
6	Household Goods	4,050.00	0.00	DA	0.00	FA
7	Family Pictures	500.00	0.00	DA	0.00	FA
8	Clothing	200.00	0.00	DA	0.00	FA
9	Jewelry	1,719.86	0.00	DA	0.00	FA
10	Two guns	1,000.00	0.00	DA	0.00	FA
11	Farmers New World Life Ins	36,573.54	0.00	DA	0.00	FA
12	Jefferson Pilot Life Insurance	0.00	0.00	DA	0.00	FA
13	IRA	5,006.08	0.00	DA	0.00	FA
14	50% interest in CVR Inc Checking on liquidation	0.00	Unknown	DA	0.00	FA
15	4000 shares of Golda-Oil Tried to sell - no value	0.00	Unknown	DA	0.00	FA
16	Tax Refund	4,108.00	4,108.00		4,108.00	FA

# Form 1

Page: 2

## Individual Estate Property Record and Report Asset Cases

Case Number: 05-41576 BTR  
Case Name: LUKE, JOHN R.  
Period Ending: 03/14/06

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 04/01/05 (f)  
\$341(a) Meeting Date: 05/17/05  
Claims Bar Date: 08/18/05

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17	2003 Ford Excursion	30,000.00	0.00	DA	0.00	FA
18	2004 BMW	45,000.00	0.00	DA	0.00	FA
19	1997 Trojan Boat	200,000.00	0.00	DA	0.00	FA
20	Wages Checking to be sure funds were not already in bank account	1,600.00	0.00	DA	0.00	FA
21	Express Ranch Beef 10%	0.00	0.00	OA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		36.54	Unknown
22	Assets	Totals (Excluding unknown values)	\$714,365.25	\$8,753.88	\$8,710.42	\$0.00

# Form 1

Page: 3

## Individual Estate Property Record and Report Asset Cases

Case Number: 05-41576 BTR  
Case Name: LUKE, JOHN R.  
Period Ending: 03/14/06

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 04/01/05 (f)  
\$341(a) Meeting Date: 05/17/05  
Claims Bar Date: 08/18/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA-\$554(a) abandon. DA-\$554(c) abandon.	Sale/Funds Received By the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #					

### Major Activities Affecting Case Closing:

Objections to claims filed 12/13/05 - all granted.

Initial Projected Date Of Final Report (TFR): March 1, 2006

Current Projected Date Of Final Report (TFR): March 1, 2006

## Form 2

Page: 1

## Cash Receipts And Disbursements Record

Case Number: 05-41576 BTR  
Case Name: LUKE, JOHN R.  
Taxpayer ID #: 13-7462031  
Period Ending: 03/14/06

Trustee: LINDA S. PAYNE (631540)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*94-65 - Money Market Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/20/05	{4}	John Luke	Close out bank account	1129-000	218.00		218.00
05/20/05	{3}	John R. Luke	Close out bank account	1129-000	544.77		762.77
05/20/05	{16}	Internal Revenue Service	Tax Refund	1124-000	4,108.00		4,870.77
05/26/05	{3}	John R. Luke	Turn over of bank accounts funds	1129-000	3,803.11		8,673.88
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.41		8,674.29
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	2.77		8,677.06
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	3.01		8,680.07
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	3.32		8,683.39
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	3.41		8,686.80
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	3.77		8,690.57
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	3.93		8,694.50
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.35		8,698.85
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.90		8,703.75
02/22/06	1001	BILL PAYNE		3210-000		500.00	8,203.75
02/22/06	1002	BILL PAYNE		3220-000		11.31	8,192.44
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.63		8,197.07
03/14/06	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.7000%	1270-000	2.04		8,199.11
03/14/06		To Account #*****9466	Final Report	9999-000		1	8,199.11

## ACCOUNT TOTALS

Less: Bank Transfers

## Subtotal

Less: Payments to Debtors

## NET Receipts / Disbursements

8,710.42	8,710.42	\$0.00
0.00	8,199.11	
8,710.42	511.31	
	0.00	
<u>\$8,710.42</u>	<u>\$511.31</u>	

# Form 2

Page: 2

## Cash Receipts And Disbursements Record

Case Number: 05-41576 BTR  
Case Name: LUKE, JOHN R.  
Taxpayer ID #: 13-7462031  
Period Ending: 03/14/06

Trustee: LINDA S. PAYNE (631540)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*94-66 - Checking Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
03/14/06		From Account #*****9465	Final Report	9999-000	8,199.11		8,199.11

**ACCOUNT TOTALS**  
Less: Bank Transfers 8,199.11 0.00  
Subtotal 8,199.11 0.00  
Less: Payments to Debtors 0.00  
**NET Receipts / Disbursements** \$0.00 \$0.00

**TOTAL - ALL ACCOUNTS**  
MMA # \*\*\*-\*\*\*\*94-65 Net Receipts 8,710.42 Net Disbursements 511.31 Account Balances 0.00  
Checking # \*\*\*-\*\*\*\*94-66 0.00 0.00 8,199.11  
\$8,710.42 \$511.31 \$8,199.11



**Trustee's Compensation****Debtor:** LUKE, JOHN R.**Case:** 05-41576**Computation of Compensation**

Total disbursements to other than the debtor are: 8,710.42

Pursuant to 11 U.S.C. 326, compensation is computed as follows:

25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	3,710.42 =	371.04
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00

Calculated Total Compensation: **\$1,621.04**

Plus Adjustment: 0.00

**Total Compensation: \$1,621.04**

Less Previously Paid: 0.00

**Total Compensation Requested: \$1,621.04****Trustee Expenses**

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	140 copies at 25.0 cents per copy	35.00
Postage		44.98
Telephone Charges		0.00
Clerical / Secretarial	4.50 hours at 20.00 dollars per hour	90.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00

**Subtotal Expenses: \$169.98**

Plus Adjustment: 0.00

**Total Expenses: \$169.98**

Less Previously Paid: 0.00

**Total Expenses Requested: \$169.98**

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$1,621.04 as compensation and \$169.98 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 03/14/06

Signed: LINDA S. PAYNE  
100 NORTH MAIN ST.

PARIS, TX 75460

**Exhibit "A"****Period: 01/01/00 - 03/14/06****Trustee: LINDA S. PAYNE (631540)****Case Number:** 05-41576**Case Name:** LUKE, JOHN R.**Case Type:** Assets**Judge:** Brenda T. Rhoades**Petition Date:** 04/01/05**341a Meeting:** 05/17/05 14:45**Category: CLERICAL**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
11/17/05	Application to employ attorney.	0.50	\$20.000	\$10.00
01/11/06	Application for attorney compensation.	0.50	\$20.000	\$10.00
03/07/06	Preparation of Notice of intent to abandon 10% interest in Express Ranches	0.50	\$20.000	\$10.00
03/14/06	Supplemental Final report	1.00	\$20.000	\$20.00
03/14/06	Final report	2.00	\$20.000	\$40.00
<b>Total for category CLERICAL:</b>		<b>4.50</b>		<b>\$90.00</b>

**Category: COPIES**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
11/17/05	Application to employ attorney	3.00	\$0.250	\$0.75
01/11/06	Application for attorney compensation .	56.00	\$0.250	\$14.00
03/07/06	Notice of intent to abandon 10% interest in Express Ranches	51.00	\$0.250	\$12.75
03/14/06	Final Report	20.00	\$0.250	\$5.00
03/14/06	Supplemental final report	10.00	\$0.250	\$2.50
<b>Total for category COPIES:</b>		<b>140.00</b>		<b>\$35.00</b>

**Category: POSTAGE**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
11/17/05	Mail Application to employ attorney.	1.00	\$0.370	\$0.37
01/11/06	Mail Application for attorney compensation.	51.00	\$0.390	\$19.89
03/07/06	Mail Notice of intent to abandon 10% interest in Express Ranches	49.00	\$0.390	\$19.11
03/14/06	Mail bank statements to U. S. Trustee	1.00	\$4.050	\$4.05
03/14/06	Mail distribution checks	4.00	\$0.390	\$1.56
<b>Total for category POSTAGE:</b>		<b>106.00</b>		<b>\$44.98</b>

**Total for case 05-41576: \$169.98****Grand Total: \$169.98**

**SCHEDULE C  
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
G. Chapt 11 Trade			
H. Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	1,621.04	0	1,621.04
B. Trustee Expenses	169.98		169.98
C. Attorney to Trustee (#36 ON DOCKET)	500.00	500.00	0
D. Expenses for Attorney To Trustee	11.31	11.31	0
E. Attorney for Debtor			
F. Auctioneer Fees			
G. Auctioneer Expenses			
H. Accountant			
5. Other (Itemize)			
 TOTAL-----	 2,302.33	 511.31	 1,791.02

**SCHEDULE D**

**SECURED CLAIMS**

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
100	Ford Motor Credit	31,708.86	0	0	0	0

Total Allowed Secured Claims:    \$ 0

## SCHEDULE E

### PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					
Lewisville ISD	4	6,208.20	0	0	0

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL:\$2,102,823.08

# Claims Register

Case: 05-41576

LUKE, JOHN R.

Claims Bar Date: 08/18/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 04/01/05		\$500.00 \$500.00	\$500.00	\$0.00
	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3220-00 Attorney for Trustee Expenses (Other Firm)>, 200	Admin Ch. 7 04/01/05		\$11.31 \$11.31	\$11.31	\$0.00
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 04/01/05		\$1,621.04 \$1,621.04	\$0.00	\$1,621.04
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 04/01/05		\$169.98 \$169.98	\$0.00	\$169.98
1	Ford Motor Credit Company Drawer 55-953 P.O. Box 55000 Detroit, MI 48255-0953 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 05/27/05	XXXX 4491  Secured - objection sustained 1/6/06	\$31,708.86 \$0.00	\$0.00	\$0.00
2	Stillwater National Bank and Trust Company c/o Jared D. Goldens 211 North Robinson, Suite 1700 Oklahoma City, OK 73102-7101 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/15/05	NONE  Unsecured	\$690,945.38 \$690,945.38	\$0.00	\$690,945.38
3	BMW Financial Services NA, LLC Brandy Swaro 5515 Parkcenter Circle Dublin, OH 43017 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/23/05	1000272677  Secured - objection sustained 1/6/06	\$50,932.14 \$0.00	\$0.00	\$0.00
4	Lewisville Independent School District c/o Andrea Sheehan Law Offices of Robert E. Luna, PC 4411 North Central Expressway Dallas, TX 75205  <5800-00 Claims of Governmental Units--§ 507(a)(8)>, 570	Priority 07/08/05	R0213315  Secured Description: real property taxes for the 2005 (estimated) tax year on 2350 Briar Street Claim withdrawn 12/20/05 and objection sustained 1/6/06	\$6,208.20 \$0.00	\$0.00	\$0.00

# Claims Register

Case: 05-41576

LUKE, JOHN R.

Claims Bar Date: 08/18/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
5	E*Trade Consumer Finance Corporation f/k/a Deutsche Financial Services 3353 Michelson Drive, 2nd Floor Irvine, Ca 92612 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/29/05	XXXXXXX 3346  Unsecured	\$121,133.20 \$121,133.20	\$0.00	\$121,133.20
6	Express Ranches Beef, Inc. 2800 Oklahoma Tower 210 Park Avenue Oklahoma City, OK 73102  <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/17/05	NONE  Unsecured - objection sustained 1/6/06 Description: Unsecured nonpriority claim Remarks: Money loaned	\$1,240,802.56 \$0.00	\$0.00	\$0.00
7	Express Ranches Beef, Inc. 2800 Oklahoma Tower 210 Park Avenue Oklahoma City, OK 73102 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/17/05	NONE  Unsecured	\$1,240,802.56 \$1,240,802.56	\$0.00	\$1,240,802.56
8	American Bank of Texas P.O. Box 346  Denison, TX 75021 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/18/05	NONE  Unsecured	\$49,941.95 \$49,941.94	\$0.00	\$49,941.94
Case Total:					\$511.31	\$2,104,614.10

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**LUKE, JOHN R.**

**DEBTOR**

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**CASE # 05-41576-R  
CHAPTER 7**

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 8,199.11
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,791.02
3. SECURED CLAIMS TO BE PAID	\$
4. PRIORITY CLAIMS TO BE PAID	\$
5. UNSECURED CLAIMS TO BE PAID	\$ 6,408.09
6. OTHER DISTRIBUTIONS TO BE PAID	\$
7. TOTAL DISTRIBUTIONS TO BE MADE	\$ 8,199.11
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$ 0

Dated: March 14, 2006

/s/ Linda S. Payne  
Linda S. Payne, Trustee



## Claims Distribution Register

Case: 05-41576 LUKE, JOHN R.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
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## Secured Claims:

1	05/27/05	100	Ford Motor Credit Company Drawer 55-953 P.O. Box 55000 Detroit, MI 48255-0953 Objection filed 12/13/05 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Secured - objection sustained 1/6/06	31,708.86	0.00	0.00	0.00	0.00
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Priority 100: 0% Paid

## Admin Ch. 7 Claims:

04/01/05	200	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3210-00 Attorney for Trustee Fees (Other Firm)>	500.00	500.00	500.00	0.00	0.00
04/01/05	200	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3220-00 Attorney for Trustee Expenses (Other Firm)>	11.31	11.31	11.31	0.00	0.00
04/01/05	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	1,621.04	1,621.04	0.00	1,621.04	1,621.04
04/01/05	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	169.98	169.98	0.00	169.98	169.98

Total for Priority 200: 100% Paid

\$2,302.33	\$2,302.33	\$511.31	\$1,791.02	\$1,791.02
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Total for Admin Ch. 7 Claims:

\$2,302.33	\$2,302.33	\$511.31	\$1,791.02	\$1,791.02
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## Priority Claims:

4	07/08/05	570	Lewisville Independent School District c/o Andrea Sheehan Law Offices of Robert E. Luna, PC 4411 North Central Expressway Dallas, TX 75205 Objection filed 12/13/05 <5800-00 Claims of Governmental Units--§ 507(a)(8)> Secured Description: real property taxes for the 2005 (estimated) tax year on 2350 Briar Street Claim withdrawn 12/20/05 and objection sustained 1/6/06	6,208.20	0.00	0.00	0.00	0.00
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Priority 570: 0% Paid

## Claims Distribution Register

Case: 05-41576 LUKE, JOHN R.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
<b>Unsecured Claims:</b>								
2	06/15/05	610	Stillwater National Bank and Trust Company c/o Jared D. Goldens 211 North Robinson, Suite 1700 Oklahoma City, OK 73102-7101 <7100-00 General Unsecured § 726(a)(2)> Unsecured	690,945.38	690,945.38	0.00	690,945.38	2,105.57
3	06/23/05	610	BMW Financial Services NA, LLC Brandy Swaro 5515 Parkcenter Circle Dublin, OH 43017 Objection filed 12/13/05 <7100-00 General Unsecured § 726(a)(2)> Secured - objection sustained 1/6/06	50,932.14	0.00	0.00	0.00	0.00
5	07/29/05	610	E*Trade Consumer Finance Corporation f/k/a Deutsche Financial Services 3353 Michelson Drive, 2nd Floor Irvine, Ca 92612 <7100-00 General Unsecured § 726(a)(2)> Unsecured	121,133.20	121,133.20	0.00	121,133.20	369.14
6	08/17/05	610	Express Ranches Beef, Inc. 2800 Oklahoma Tower 210 Park Avenue Oklahoma City, OK 73102 Same as #7 objection filed 12/13/05 <7100-00 General Unsecured § 726(a)(2)> Unsecured - objection sustained 1/6/06 Description: Unsecured nonpriority claim Remarks: Money loaned	1,240,802.56	0.00	0.00	0.00	0.00
7	08/17/05	610	Express Ranches Beef, Inc. 2800 Oklahoma Tower 210 Park Avenue Oklahoma City, OK 73102 <7100-00 General Unsecured § 726(a)(2)> Unsecured	1,240,802.56	1,240,802.56	0.00	1,240,802.56	3,781.19
8	08/18/05	610	American Bank of Texas P.O. Box 346 Denison, TX 75021 <7100-00 General Unsecured § 726(a)(2)> Unsecured	49,941.95	49,941.94	0.00	49,941.94	152.19
<b>Total for Priority 610: 0.30474% Paid</b>				<b>\$3,394,557.79</b>	<b>\$2,102,823.08</b>	<b>\$0.00</b>	<b>\$2,102,823.08</b>	<b>\$6,408.09</b>
<b>Total for Unsecured Claims:</b>				<b>\$3,394,557.79</b>	<b>\$2,102,823.08</b>	<b>\$0.00</b>	<b>\$2,102,823.08</b>	<b>\$6,408.09</b>
<b>Total for Case :</b>				<b>\$3,434,777.18</b>	<b>\$2,105,125.41</b>	<b>\$511.31</b>	<b>\$2,104,614.10</b>	<b>\$8,199.11</b>